



LIMPOPO
PROVINCIAL GOVERNMENT
REPUBLIC OF SOUTH AFRICA

PROVINCIAL TREASURY

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MEC Sa’ad Cachalia delivers the budget speech for Limpopo Provincial Treasury

Limpopo Provincial Treasury MEC Sa’ad Cachalia delivered his departmental budget speech for 2008/09. This was done today, at the Provincial Legislature chambers in Lebowakgomo.

MEC Cachalia gave a synopsis of the past financial year’s activities and challenges for the department. He also indicated how the department had to lead a process towards relieving the provincial government of its overdraft burden last year.

He indicated, however, that in this financial year (2008/09) Provincial Treasury had very key targets that will see the department performing maximally:

- Appointment of budget analysts who will assist in the compilation and implementation of the provincial budget. These officials analyse budget which feeds into the allocations for the succeeding financial year’s budget
- The responsibility on risk management which is new for the departments.
- The movement from FINEST to a new updated and improved programme to control assets and procurement. This programme, cleared by the Auditor-General’s office, is called LOGIS and is in alignment with National Treasury.
- LPT will also organize an infrastructure indaba for the province.
- The audit fora in the various departments are in place and LPT will monitor them closely.

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